**Benefits that Members of the India Russia Chamber of Commerce (IRCC) May Expect From their Membership of the Chamber**

The main objective of establishing the chamber which is the only Russia specific trade body in India is to develop closer economic and commercial relations between India and the Russian Federation. A non profit organization established under the companies Act of India, IRCC wishes to bring the commercial establishments and business houses of the two countries together to work for the enhancement of bilateral trade and raise the level of the two countries’ economic cooperation to the level of understanding and friendship that exists between them.

 By being members of the Chamber, businesses in India and Russia may benefit from a host of services and its various activities. The most important aspect of IRCC’s membership is to convey to the Government of India views of Indian and Russian companies on how to do and promote business between the two countries. Companies’ representations and views, duly analyzed and collated by the Chamber, are taken up with the authorities adding its support and endorsement wherever required.

 The Chamber, through its contacts with the sister Chambers and the business houses in Russia, would help its members to enjoy a better network to develop and diversify contacts and assist them to get to know the companies of their interest in both countries. IRCC holds seminars on India Russia trade relations to which speakers and those involved in trade and industry, both Indian and Russians, are invited to interact with their counterparts. The Chamber also mobilizes businessmen from India for visits to Russia and meet Russian representatives from industry and trade. The Chamber is in regular contact with the Trade Commission of the Russian Federation in India which regularly sends it important business queries. These are in turn circulated to the members. Besides providing a dedicated mechanism for building closer business partnership between India and the Russian Federation, the Chamber renders to its members help by way of expert advice and assistance to organize interaction with concerned authorities and relevant individuals to search for mechanism of development of mutually beneficial cooperation between the parties. The Chamber regularly hosts Russian business delegations and visitors to which members are invited for interaction to enable them to explore opportunities for cooperation. It may also assist members by writing recommendatory letters to the Russian Embassy in New Delhi for issuance of visa and put them in touch with the Russian banks in India.

The Chamber also strives to assist its members to participate in seminars, symposia, conferences, exhibitions, consultations and meetings of representatives of business circles and other similar events in order to establish and improve business collaborations.

The Chamber maintains close liaison with economic ministries in India, other chambers of commerce, export promotion councils and a cross section of interested Indian business and industrial houses. At the Russian end, the Chamber pays special attention to developing business ties with the regions and in fostering links with parallel organizations in order to keep Russian partners well informed about the Indian market and opportunities.

 **For Russian companies,** IRCC offers an ideal opportunity for obtaining information about the business practices in India, Indian rules and regulations and Indian companies. It could also help obtain expert advice and proper guidance in connection with trade disputes and issues relating to the development of business. The Chamber also facilitates meetings with the Indian authorities and interactions with the business houses.

 Other services rendered by the Chamber include provision of venue for holding meetings with Indian counterparts and issuance of recommendatory letters addressed to the Indian Embassy in Moscow for issue of business visas. The chamber can also help provide information on the commercial standing of Indian companies.

 The Chamber brings out a quarterly publication ‘Russia Newsletter’ which is sent out gratis to its members.

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